

#### **Finance teams face many challenges:**

**62%** 

are stuck in drudgery of data entry and review cycles<sup>1</sup> 80%

are being asked to add value beyond their traditional dayto-day roles<sup>2</sup> 88%

say they don't have the tools to automate repetitive tasks and free up time for innovation<sup>3</sup>

# Microsoft Copilot for Finance can help, by transforming finance workflows and capabilities using next-generation Al

It's hard to overstate the importance of finance teams. They're central not just for executing mandatory operations but also for providing real-time business insights and guiding growth strategies. And they handle a broad spectrum of essential yet intricate tasks, from managing quote-to-cash processes to overseeing risk and compliance.

But many finance professionals say they don't have the tools or time they need to meet day-to-day demands while also helping drive growth. Microsoft Copilot for Finance (now in public preview) can provide a powerful boost, enhancing operational efficiency and decision-making capabilities. And it's designed to integrate

directly into the applications and data (including Dynamics 365 and SAP) that finance teams use every day—so they can produce exceptional work within familiar tools.

Smart data integration and broad user adoption are the keys to success with Microsoft Copilot for Finance. Avanade can help you get the most out of these new Al capabilities, including through Copilot Studio and its 1,000+ prebuilt connectors for business applications such as SAP and Workday. Let us help you transform your financial operations to meet modern challenges.

<sup>&</sup>lt;sup>1</sup> Introducing Microsoft Copilot for Finance: Transform finance with next-generation AI in Microsoft 365

<sup>&</sup>lt;sup>2,3</sup> Microsoft 2023 Future of Finance Trends Report

## What can Copilot for Finance do for you?

Optimize collections

Support the collections process by leveraging AI to prioritize accounts, capture customer communications and provide customized payment plans, to improve cash flow and reduce delinquencies.

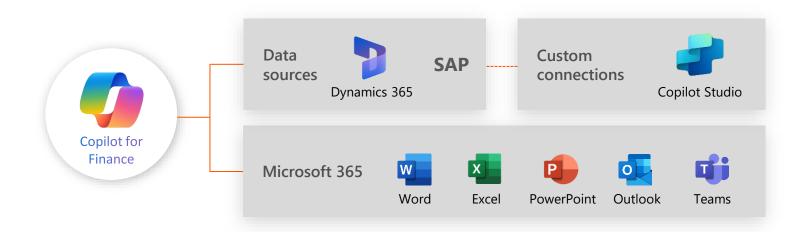
Simplify audit processes

Modernize financial audits by automating the extraction and reconciliation of account data (including from ERP systems), enabling quicker identification and resolution of discrepancies and delinquencies. Streamline variance analysis

Enhance financial reporting accuracy by automating the detection of outliers and variances, so analysts can focus on investigating these issues without having to manually review large data sets.

Integrate with any data or workflow

Customize Copilot for Finance with guidance and support from Avanade, so you integrate with any data source or existing workflow, expanding its capabilities and enhancing efficiency and data connectivity across platforms.



## Let Avanade help you bring your finance teams into the future

Avanade is an 18-time Microsoft Global SI Partner of the Year winner, and the only company on both the partner and customer private preview for many Microsoft copilots.

We have real-world experience helping many clients get the most out of copilots and other Al investments. We can help you, too.

#### **About Avanade**

Avanade is the leading provider of innovative digital, cloud and advisory services, industry solutions and design-led experiences across the Microsoft ecosystem. Every day, our 60,000 professionals in 26 countries make a genuine human impact for our clients, their employees and their customers. Avanade was founded in 2000 by Accenture LLP and Microsoft Corporation. Learn more at

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#### Ready to learn more?

Avanade was named <u>"one of the best in Microsoft Business</u>
<u>Applications"</u> and a Leader in The Forrester Wave: Microsoft Business
Applications Services Q1 2024. Avanade was also a 2023 finalist for
Dynamics 365 Finance Partner of the Year. Contact us today.



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